



# Multi Fiat, Masternode and Crypto Community Exchange

# Table Of Contents

## **INTRODUCTION**

## **EXCHANGE FEATURES**

Transparency

Security

Speed & Performance

Multi Fiat

Multilingual Support

Device Coverage

Liquidity

## **TOKEN**

CNexchange Token Specifications

CNexchange Token Allocation

Token Sale Rules and Details ( Heroes Program to be added)

## **CNEXCHANGE ECOSYSTEM**

Distributed revenue

EPP - Exchange partner program

Quarterly Buyback & Burn Program

POS Wallets & Masternodes Pool

Forks & Airdrops

Kickstarter

## **EXCHANGE REVENUE**

## **ROADMAP**

## **TEAM**

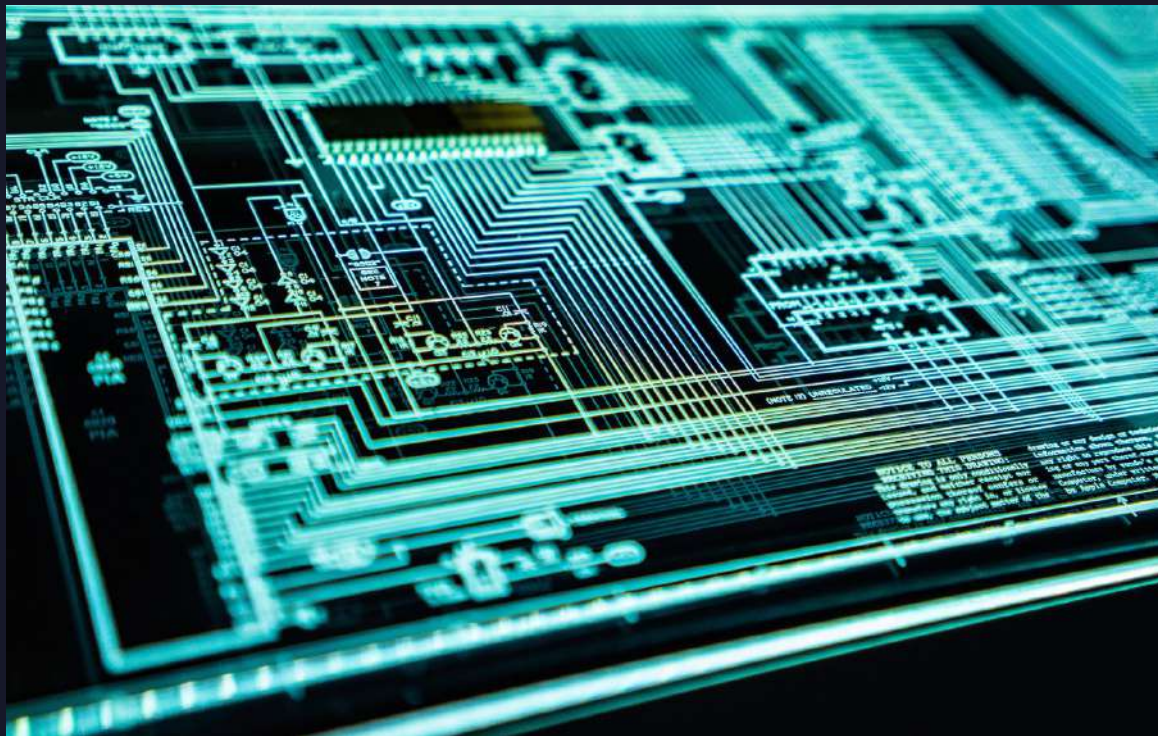


# 01

## Introduction

We strive to be a community centric exchange. That said, we value our users simply because they use our platform, our tools and they trust us to keep their money safe. They are the ones that make the reputation and the credibility of a platform. In return, they deserve an exchange that cares and listens. Our goal is to develop a platform that is respected, transparent and secure from the first day, that values its users and takes pride in the community that surrounds it.

CNexchange is a simple combination of two important words: crypto and community. Simple, yet strong and meaningful, our goal is to combine these two words and use them as guidelines in our business. We aspire to be the cryptocurrency exchange of the community, by the community, for the community.



## 02

Type your text

# Exchange\*Features\*

Building a complete cryptocurrency exchange needs time, self-investment, and hard work. Perfection is hard to achieve, but it's our goal nevertheless. With that in mind, we selected a list of features that will be supported from day one.

## Transparency

One of the main benefits of cryptocurrency and blockchain technology is that it enables transparency. At CNexchange our plan is to be transparent every step of the way so our users can always be in the loop regarding our business and their money. Instead of building a large and distant company

we would rather be an exchange that the individual user wants to be a part of. We are building a platform that can support real-time settlement and consistent 24-hour trading operations with transparency of all the transaction records upon request.

## Security

We have built our security mechanisms following the guidelines with a third party security audit firm wherein we have implemented security functions at every level.

**System level:** Constructed strictly following the financing-level standards. The industry standard transfer encryption protocol is applied to data transfer layers to ensure that all user and sensitive data stored through bank-level data encryption. The multi-factor dynamic authentication mechanism has been introduced to sensitive operations like transaction or withdrawal to provide maximum security for our users.

**Operational Level:** CNexchange has established a special internal risk control and operation process departments which have designated strict production data operation and usage standards. It requires multi-level review and approval to check and use all online data and the core data will undergo desensitization to ensure the maximum security of user data.

**Funds Security:** One of the most important aspects of any exchange is to secure user funds. Our security mechanisms keep the majority of the funds locked in a cold wallet (98%) while the rest (2%) of them is used for daily liquidity.

## Speed & Performance

Regular users as well as institutional traders need a fast service with guaranteed uptime. We have adopted the hardware-accelerated and highly-efficient memory matching technology whose order-making peak val-

ue is 1 million+/second and the order-processing peak value 500k+ /second. These statistics can guarantee no delay or lag throughout the whole core process when the market booms.

## Multi Fiat

We aim to offer multi currency support on our platform. The base fiat currencies supported will vary depending on our user

base. CNexchange will let you deposit and withdraw fiat currencies through SEPA and International SWIFT bank transfers.

The planned fiat currencies for the moment are:

- USD \$
- EUR €
- YUAN ¥

The fiat currency support will vary depending on the legal regulations of specific countries.

## Multilingual Support

At the initial release, CNexchange will have support for these languages:

- English
- Chinese

To give our users the most comfortable experience on CNexchange, we will add more languages over time depending on our user base.

## Device Coverage

We aim to provide the most comfortable trading experience on any device. This includes:

- Web-based trading client
- Android and IOS native client
- Mobile HTML5 native client
- REST API

## Liquidity

Liquidity is one of the most important aspects of the exchange business. Users and professional traders are affected by poor market liquidity. Having a shallow order book means high slippage when trading.

Through our partnerships with strategic investors and liquidity providers our exchange will have the necessary volume from day one.





03

**Token**

## CNexchange Token Specifications

Standard:	ERC-223
Name:	CNexchange
Ticker:	CNEX
Decimals:	8
Total Number of Tokens	400 MM

## CNexchange Token Allocation



- 50% Token Sale
- 25% Ecosystem Development and operations
- 15% Consumer protection Fund
- 10% Team and Founders

Team tokens locked for 12 months.

## Token Sale Rules and Details

### TOKEN SALE

We're excited to join forces with with Cryptoadvice a Blockchain Trading & Investment Platform for our token sale. The sale will be

exclusively on the Cryptoadvice platform, for more information join our social networks and visit the CryptoAdvice website.

### PHASES

- Phase 1 - 50 MM tokens.
- Phase 2 - 50MM tokens.
- Phase 3 - 50 MM tokens.
- Phase 4 - 40 MM tokens.
- Phase 5 - 10MM tokens.

### HEROES PROGRAM

CNexchange will launch a Heroes Program that will help us promote the CNexchange platform, and what is better than the word of mouth to promote CNexchange Exchange into a crypto-community?

As we said, our Heroes will have the mission to promote CNexchange through their social networks and all the tools they want. Our Heroes will be able to share their referral links to bring new users into CNexchange and to win some special benefits.



# 04

## CNexchange Ecosystem

One of the main aspects of our product is technology. At CNexchange, we know this is the core of our business and with that in

mind we added a list of features that will be supported on the initial release date of the exchange.

## Distributed revenue

In order to achieve transparency and a community centric approach, our exchange will adopt a distributed revenue model. 50% of our revenue will be redistributed to the community through a redistribution pro-

gram. The top 50 holders of our token will get 20% of the revenue to be distributed. The revenue distributed through this model gives the users incentive to hold and accumulate our token.

## EPP - Exchange partner program

Any user who holds more than 100,000 CNEX tokens will be eligible for a partnership directly with CNexchange. Through a partnership with us they are provided with an opportunity to earn higher monthly commissions from our distributed revenue program. All these accounts will get the revenue shared on pro-rata basis. For example if there are 1,000 users holding 100,000 CNEX tokens, and taking present ETH-BTC cryptocurrency pair rate of 0.027 on the platform ( 1 ETH = 0.027 BTC) and the daily exchange volume is 3,000 BTC, based on a 0.1% rate from each side, the platform shall charge 3 BTC and 11.1 ETH as trading fees. The bonus for every user holding 100,000 CNEX would be 0.1% each (100% / 1000 users). So the daily bonus from this very cryptocurrency pair is 0.003 BTC and 0.0111 ETH (1 BTC and 4.05 ETH annually). Please note that this is ONLY the ETH-BTC exchange pair BONUS. Other than ETH-BTC, there will be many cryptocurrency pairs on the platform, which creates the trading fees in the corresponding currency and revenue sharing based on the description above.

The top 50 holders of CNEX tokens list will be created after doing the necessary KYC and these top 50 holders are entitled to get certain extra benefits :

A lifetime free trading account

The top 50 holders will be refunded the fee paid by them for trading.

100% assured allocation in IEO's on the platform

All the IEO's that CNexchange will bring in the future, these 50 top holders will have a sure chance to buy the tokens skipping the queue.

20% of the revenue to be distributed

20% of the revenue which is kept for the community (50% from total revenue) will be shared with these top 50 CNEX token holders.

A daily snapshot of all individual accounts on our platform will be taken . This will be utilized as criteria for top 50 holders re-election. Based on the daily weighed calculation of CNEX positions held in each account, we will obtain a ranking of total CNEX holdings in one quarter. The top 50 accounts of that ranking who pass KYC verification will be eligible to obtain top holder status in the following quarter. If a prospective top holder is ineligible or declines to undertake the status, the status will be granted to the next CNEX holder in-line as determined by the ranking of that quarter

Initially the revenues will be shared on quarterly basis and with time we will be reducing the timeframe to reach the distribution on a daily basis.

## Quarterly Buyback & Burn Program

In order to achieve a price hike and reduce circulating supply we will employ a buy-back and burn mechanism. On a quarterly basis (3 months) 10% of the funds that come to CNexchange will be used to buy back CNEX from the exchange itself. These CNEX

tokens will be sent to a publicly disclosed address and will be burned permanently. We will buy back and burn the tokens till the time the total supply is reduced to half i.e. 200 Mn. In turn, this will provide our token with a price hike and long term value.

## POS Wallets & Masternodes Pool

We plan to be one of the first exchanges to support a Masternode pool as well as staking rewards for its customers.

### MAS TERNODES POOL

Many people today do not take advantage of the technology of Masternodes because technically and financially it can be complicated, since you must have a minimum number of coins and a machine that runs 24 hours a day to become a Masternode on

the system and get paid every day. We will create a pool system with a minimum number of coins required. Each user will be paid each day on the prorate of coins he deposited on the pool.

### POS STAKING

Through locking their assets in POS wallets the users can earn monthly dividends based on the amount locked. Just like for

masternodes, there is no need for a 24-hour machine that a user needs online.

## Forks & Airdrops

Regarding forks, our plan is to have regular voting polls about popular forks that our community wants to support. Our users will have the power to decide if CNexchange will support a fork or not.

Regarding monthly airdrops for token holders, CNexchange will support them. For example this includes crediting your account with GAS if you hold NEO. In the future we plan supporting a feature that gives you the ability to participate in an airdrop, and to get credited directly to your CNexchange account.

## Kickstarter

Creating and administering a successful product is hard. At CNexchange we are aware of that. Through our Kickstarter program we want to help promising projects to reach their soft caps while hosting their

token sale on our platform. Based on a specific criteria we will pick a project that deserves a promotional platform on our exchange.





# 05

## Exchange Revenue

### TRADING FEE

We will initially charge a 0.1% fixed fee per trade. Other variations will be subsequently introduced, including maker-taker, vol-

umed based tiering and 0 fee promotions. We have no plans to charge above 0.1%.

### WITHDRAWAL FEE

When withdrawing cryptocurrencies from the platform, it will cost users a tiny amount

of their withdrawing cryptocurrency as withdrawal fee.

### LISTING FEE

We keep the right to select coins/tokens who strictly respect our criteria of selection. Based on: liquidity, community support, userbase, use case and credibility. Also, we want to ask our users what projects do

they want listed on the platform through community voting. For the projects that fall under our criteria CNexchange will charge a fixed listing fee.

### MARGIN FEE

If you trade on margin, there may be a fee or interest on the borrowed amount.

### OTHER FEES

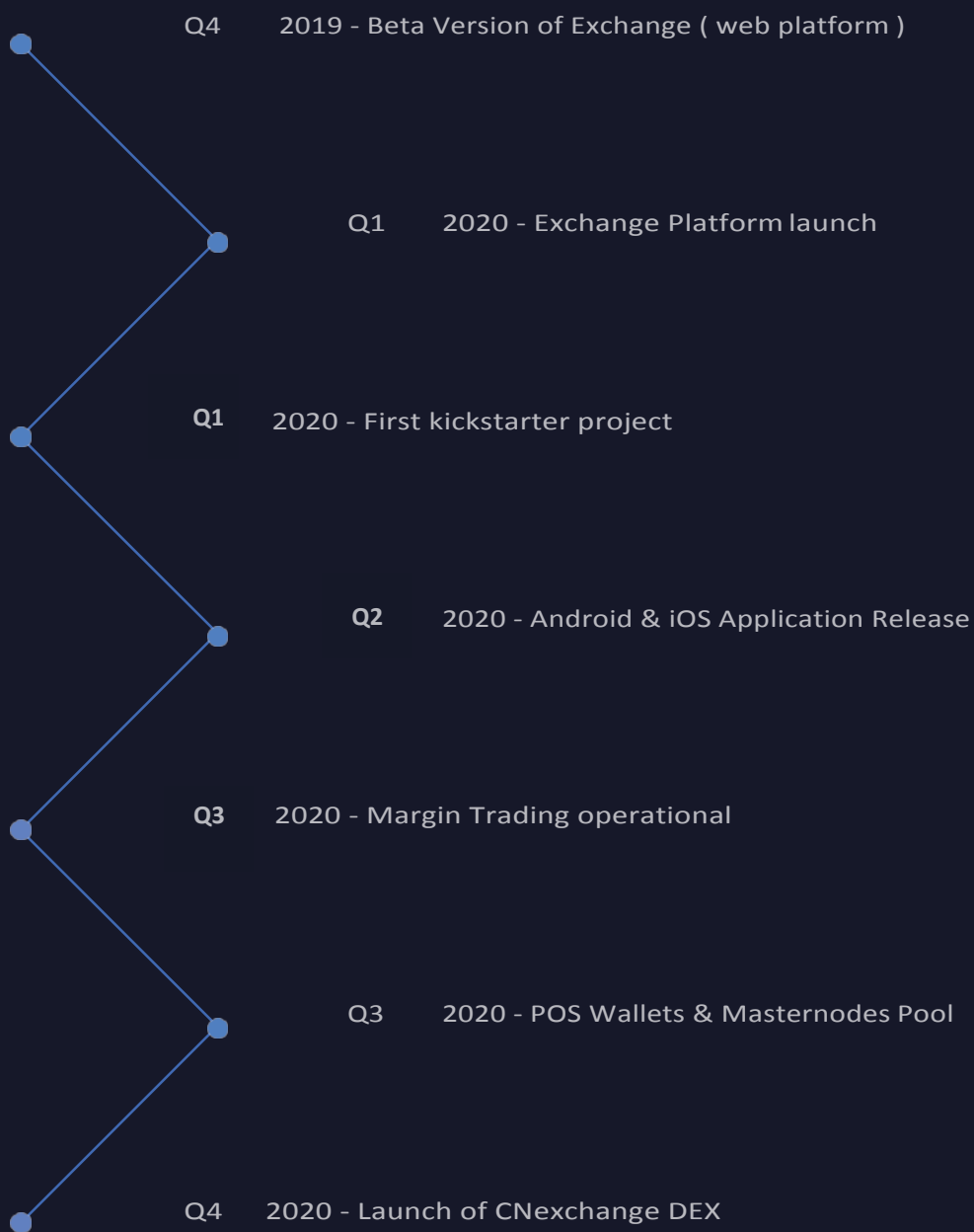
There may be other fees the platform may collect for various services such as auto-

mated algorithmic order, market making services, promotional activities etc.



06

## Roadmap





# 07

## Team

CNexchange is a product by QuickX Ltd. The team has a proven track record in Blockchain and the parent company has 10+ years of experience in Cyber Security. This will ensure that the product will meet the industry standards and is completely secure from cyber attacks.

# RISKS

You acknowledge and agree that there are numerous risks associated with purchasing CNEX, holding CNEX, and using CNEX for participation in CNexchange.io. In the worst case scenario, this could lead to the loss of all or part of the CNEX which had been purchased.

IF YOU DECIDE TO PURCHASE CNEX, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:

**Uncertain Regulations and Enforcement Actions:** The regulatory status of CNEX and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of virtual currencies has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including CNEX and/or CNexchange.io. Regulatory actions could negatively impact CNEX and/or CNexchange.io in various ways. The Foundation, the Distributor (or its affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors and continuous analysis of the development and legal structure of virtual currencies, a cautious approach will be applied towards the sale of CNEX. Therefore, for the token sale, the sale strategy may be constantly adjusted in order to avoid relevant legal risks as much as possible.

**Inadequate disclosure of information:** As at the date hereof, CNexchange.io is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this white paper contains the most current information relating to CNexchange.io, it is not absolutely complete and may still be adjusted and updated

by the CNexchange.io team from time to time. The CNexchange.io team has no ability and obligation to keep holders of CNEX informed of every detail (including development progress and expected milestones) regarding the project to develop CNexchange.io, hence insufficient information disclosure is inevitable and reasonable.

**Failure to develop:** There is a risk that the development of CNexchange.io will not be executed or implemented as planned, for a variety of reasons, including without limitation in the event of a decline in the prices of any digital asset, virtual currency or CNEX, unforeseen technical difficulties, and shortage of development funds for activities.

**Security:** Many digital asset exchanges shut down their operation due to security issues. We pay great attention to safety, but there is no guarantee nor possibility for 100% security, such as various losses due to unpredictable factors. We are committed to the security of transactions on the best-effort basis.

**Competition:** Cryptocurrency exchange is an extremely competitive industry. Many project teams are planning and launching the development of similar trading platforms. In light of the stiff competition, any good concept, start-up, or even mature companies would face the same competition risk. However, we see this as the driving force in the development process.

**Other risks:** In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks (as more particularly set out in the Terms and Conditions) associated with your purchase, holding and use of CNEX, including those that the Foundation or the Distributor cannot anticipate. Such risks may further materialise as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Foundation, the Distributor, its affiliates and the CNexchange.io team, as well as understand the overall framework, mission and vision for CNexchange.io prior to purchasing CNEX.